

Message Text

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PAGE 01 STATE 128854
ORIGIN XMB-04

INFO OCT-01 ARA-10 ISO-00 EB-07 TRSE-00 /022 R

EXIMBANK

DRAFTED BY XMB: P J VATTER:PEP
APPROVED BY EB/IFD/ODF:FHTHOMAS
ARA/CAR:DCPIERCE
-----041538Z 069149 /46
R 032236Z JUN 77
FM SECSTATE WASHDC
TO AMEMBASSY BRIDGETOWN

UNCLAS STATE 128854

E.O. 11652: N/A

TAGS:EFIN

SUBJECT:ANTIGUA (GOA) DEBT TO EXIMBANK (SUPPLIER CREDITS)

RE: STATE 77756

1. ON 5/18/77 THE GOA PAID EXIMBANK DOLS 211,250.55.
2. CONSIDERING THAT THE GOA HAS INDICATED IT WISHES TO
SUBMIT A NEW REPAYMENT PROPOSAL IN LIEU OF THE ONE EXIM-
BANK ACCEPTED ON 8/11/76, THE ABOVE PAYMENT HAS BEEN
APPLIED TO THE RESPECTIVE DEBTS AS FOLLOWS:

A) EXIMBANK GUARANTEE GE-23-19/BG-9145
ELECTRIC GENERATING PLANT - COLT INDUSTRIES, INC.
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PRINCIPAL OUTSTANDING DOLS 2,288,143.71
INTEREST AT 6.5 PERCENT P.A. FROM
10/2/72 THRU 5/31/77 (1702 DAYS AT
DOLS 407.478 PER DAY) 693,527.56
2,981,671.27

LESS PAYMENT 9/27/74 DOLS 9,069.26 88,837.47

PAYMENT 5/18/77 79,768.21 2,892,833.80

B) EXIMBANK GUARANTEE GE-50-180/BG-9296
DESALINIZATION PLANT - AQUA-CHEM, INC.

PRINCIPAL OUTSTANDING DOLS 2,223,992.03
INTEREST AT 8.5 PERCENT P.A. FROM
3/1/72 THRU 5/31/77 (1917 DAYS AT
DOLS 517.916 PER DAY) 992,844.97

3,216,837.00

LESS PAYMENT 9/27/74 DOLS 14,945.74

PAYMENT 5/18/77 131,482.34 146,428.08

3,070,408.92

TOTAL OWED AS OF 5/31/77 DOLS 5,963,242.72

3. IT WOULD BE APPRECIATED IF THE POST WOULD (A) THANK
THE GOA (HON. RUBEN H. HARRIS, MINISTER OF FINANCE) FOR
ITS RECENT PAYMENT, (B) ADVISE IT OF THE APPLICATION OF
FUNDS AND (C) REMIND THE MINISTER OF HIS PROMISE TO
SUBMIT A NEW PROPOSAL BY END OF MAY 1977.

4. SHOULD THE GOA WISH TO ABIDE BY ITS EARLIER PROPOSAL
(ACCEPTED BY EXIMBANK ON 8/11/76) EXIMBANK WOULD CONSIDER
THE ABOVE PAYMENT AS A PARTIAL PAYMENT AND BY 9/30/77
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EXPECT TO BE PAID DOLS 633,750.55 PLUS INTEREST AT 7.5
PERCENT P.A. ON DOLS 211,250.00 FROM 4/1/77 TO 9/30/77
PLUS INTEREST AT 7.5 PERCENT P.A. ON DOLS 211,250.55
FROM 4/1/77 TO 5/18/77. CHRISTOPHER

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NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01-Jan-1994 12:00:00 am
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: DEBT REPAYMENTS, GOVERNMENT DEBTS
Control Number: n/a
Copy: SINGLE
Sent Date: 03-Jun-1977 12:00:00 am
Decaption Date: 01-Jan-1960 12:00:00 am
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01-Jan-1960 12:00:00 am
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1977STATE128854
Document Source: CORE
Document Unique ID: 00
Drafter: P J VATTER:PEP
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Expiration:
Film Number: D770200-0100
Format: TEL
From: STATE
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1977/newtext/t19770691/aaaadcbd.tel
Line Count: 99
Litigation Code IDs:
Litigation Codes:
Litigation History:
Locator: TEXT ON-LINE, ON MICROFILM
Message ID: 78a54685-c288-dd11-92da-001cc4696bcc
Office: ORIGIN XMB
Original Classification: UNCLASSIFIED
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators: n/a
Previous Classification: n/a
Previous Handling Restrictions: n/a
Reference: n/a
Retention: 0
Review Action: RELEASED, APPROVED
Review Content Flags:
Review Date: 20-Oct-2004 12:00:00 am
Review Event:
Review Exemptions: n/a
Review Media Identifier:
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
SAS ID: 2281789
Secure: OPEN
Status: NATIVE
Subject: ANTIGUA (GOA) DEBT TO EXIMBANK (SUPPLIER CREDITS) RE: STATE 77756
TAGS: EFIN, BB, XMB
To: BRIDGETOWN
Type: TE
vdkgvwkey: odb://SAS/SAS.dbo.SAS_Docs/78a54685-c288-dd11-92da-001cc4696bcc
Review Markings:
Margaret P. Grafeld
Declassified/Released
US Department of State
EO Systematic Review
22 May 2009
Markings: Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 22 May 2009